

STEPS TO A LIFE OF FINANICAL FREEDOM

Dedicate your possessions to God

Start early

Set personal financial goals

Give the first 10%

Pay yourself before spending

Get rich slowly

Be patient

Lotteries are for losers

Spending less than you earn

Establish a budget

Compound your interest

Use IRA and other tax-deferred investments

Never borrow to buy a depreciating asset

Don't buy a car until you first save the money

Borrow money only for investments on home mortgages

Stay out of debt

Minimize risk by diversification

Minimize losses, Maximize gains

Protect your wealth with insurance

Consider charitable trusts